

Code: 1 „MICRO AND MACROECONOMICS”

ECTS credits: 7

Number of hours per week: 2+2+0

Forms of assessments: Exam

Types of assessment: Exam -
written

Department, providing instruction on the discipline:

Department: *INDUSTRIAL MANAGEMENT*

FACULTY OF MECHANICAL ENGINEERING AND TECHNOLOGIES

Lecturer: Assoc. Prof. Dr. Siyka Demirova

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The course "Micro and macroeconomics" gives fundamental knowledge to the students in the field of micro and macroeconomics. Microeconomics studies the behavior of economic entities (households, firms, government institutions, banks, etc.) related to cost minimization and maximization of benefits (incomes) based on choices between different alternatives. The main sections of Microeconomics are: consumer behavior theory; theory of production; market theory; theory of income distribution and public sector theory. Microeconomics studies the behavior of regional, national economy and the world economy. The main sections of Macroeconomics are: level of aggregate production and macroeconomic equilibrium; macroeconomic instability and adaptation policy; macroeconomic regulation; influence of the external economic relations on the national economy.